Axsome Therapeutics Joins Mental Health America and the State of New York to Raise Awareness of Mental Health During May is Mental Health Month

May 1, 2023

One World Trade Center to be lit up in green in observance of Mental Health Month

NEW YORK, May 01, 2023 (GLOBE NEWSWIRE) -- Axsome Therapeutics, Inc. (NASDAQ: AXSM), a biopharmaceutical company developing and delivering novel therapies for the management of central nervous system (CNS) disorders, is joining Mental Health America (MHA) and the State of New York to raise awareness of mental health during May is Mental Health Month.

In observance of the beginning of May is Mental Health Month, Axsome's new corporate headquarters, One World Trade Center in New York City, will be lit in green, the color for mental health awareness, on May 1, 2023. The lighting of One World Trade Center in green was set in motion by the State of New York's Governor's office, and complements MHA's initiative to light up more than 100 buildings and landmarks across the United States this May to raise awareness for mental health and encourage the public to learn more about their mental well-being and seek screening and support.

According to recent data from the Substance Abuse and Mental Health Services Administration (SAMHSA)[1], an estimated 14.7% of adolescents (5 million), aged 12-17, and 8.3% of adults (21 million) in the past year had a major depressive episode, characterized by at least one period of two weeks or longer when for most of the day nearly every day, they felt depressed or lost interest or pleasure in daily activities. Further, more than 1 out of 8 adolescents (3.3 million) and almost 1 out of 20 adults (12.3 million) had serious thoughts about suicide in the past year. These figures highlight the high prevalence and serious impact of depression and other mental illness on people in the United States, and the need for improved access to treatment.

Axsome is supporting this year's MHA 'look around, look within' campaign in observance of May is Mental Health Month. This campaign aims to help people realize how much our overall health is affected by our environment and that mental health can be improved by making where we live a healthier and safer place. Axsome is proud to stand in solidarity with MHA and other national organizations that provide mental health resources to those in need. To learn about these organizations and the resources they provide, please visit the following websites:

- **Anxiety and Depression Association of America (ADAA)** (**https://adaa.org**). ADAA's mission focuses on improving quality of life for those with anxiety, depression, OCD, PTSD, and co-occurring disorders through education, practice, and research.
- **The Depression and Bipolar Support Alliance (DBSA)** (**https://www.dbsalliance.org**). DBSA is a leading national peer-focused mental health organization, whose mission is to provide hope, help, support, and education for individuals who live with mood disorders.
- **Mental Health America (MHA)** (**https://www.mhanational.org**). MHA's work is driven by its commitment to promote mental health as a critical part of overall wellness, including prevention services for all; early identification and intervention for those at risk; and integrated care, services, and support for those who need them, with recovery as the goal. Resources provided by the MHA include a free online mental health screen, which can be found at **MHAscreening.org**, to help identify signs of mental health problems.
- **National Alliance on Mental Illness (NAMI)** (**https://www.nami.org/**). NAMI is the nation's largest grassroots mental health organization dedicated to building better lives for the millions of Americans affected by mental illness.

If you or someone you know is in crisis, the **988 Suicide & Crisis Lifeline** (**https://988lifeline.org/**) is a free confidential support service available 24 hours a day, 7 days a week across the United States. When people call, text, or chat 988, they will be connected to trained counselors that are part of the existing Lifeline network. These trained counselors will listen, understand how their problems are affecting them, provide support, and connect them to resources if necessary.

About Axsome Therapeutics, Inc.

Axsome Therapeutics, Inc. is a biopharmaceutical company developing and delivering novel therapies for central nervous system (CNS) conditions that have limited treatment options. Through development of therapeutic options with novel mechanisms of action, we are transforming the approach to treating CNS conditions. At Axsome, we are committed to developing products that meaningfully improve the lives of patients and provide new therapeutic options for physicians. For more information, please visit the Company's website at axsome.com. The Company may occasionally disseminate material, nonpublic information on the company website.

Forward Looking Statements

Certain matters discussed in this press release are "forward-looking statements". We may, in some cases, use terms such as "predicts," "believes," "potential," "continue," "estimates," "anticipates," "expects," "plans," "intends," "may," "could," "might," "will," "should" or other words that convey uncertainty of future events or outcomes to identify these forward-looking statements. In particular, the Company's statements regarding trends and potential future results are examples of such forward-looking statements. The forward-looking statements include risks and uncertainties, including, but not limited to, the continued commercial success of our Sunosi® and Auvelity® products and the success of our efforts to obtain any additional indication(s) with respect to solriamfetol and/or AXS-05; the success, timing and cost of our ongoing clinical trials and anticipated clinical trials for our current product candidates, including statements regarding the timing of initiation, pace of enrollment and completion of the trials (including our ability to fully fund our disclosed clinical trials, which assumes no material changes to our currently projected expenses), futility analyses and receipt of interim results, which are not necessarily indicative of the final results of our ongoing clinical trials, and the number or type of studies or nature of results necessary to support the filing of a new drug application ("NDA") for any of our current product candidates; our ability to fund additional clinical trials to continue the advancement of our product candidates; the timing of and our ability to obtain and maintain U.S. Food and Drug Administration ("FDA") or other regulatory authority approval of, or other action with respect to, our product candidates; whether issues identified by FDA in the complete response letter may impact the potential approvability of the Company's NDA for AXS-07 for the acute treatment of migraine in adults with or without aura, pursuant to our special protocol assessment for the MOMENTUM clinical trial; the Company's ability to successfully defend its intellectual property or obtain the necessary licenses at a cost acceptable to the Company, if at all; the successful implementation of the Company's research and development programs and collaborations; the success of the Company's license agreements; the acceptance by the market of the Company's products and product candidates, if approved; the Company's anticipated capital requirements, including the amount of capital required for the continued commercialization of Sunosi and Auvelity and for the Company's commercial launch of its other product candidates, and the potential impact on the Company's anticipated cash runway; unforeseen circumstances or other disruptions to normal business operations arising from or related to COVID-19; and other factors, including general economic conditions and regulatory developments, not within the Company's control. The factors discussed herein could cause actual results and developments to be materially different from those expressed in or implied by such statements. The forward-looking statements are made only as of the date of this press release and the Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstance.

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1. Substance Abuse and Mental Health Services Administration. (2022). Key substance use and mental health indicators in the United States: Results from the 2021 National Survey on Drug Use and Health (HHS Publication No. PEP22-07-01-005, NSDUH Series H-57). Rockville, MD: Center for Behavioral Health Statistics and Quality, Substance Abuse and Mental Health Services Administration. Retrieved from https://www.samhsa.gov/data/report/2021-nsduh-annual-national-report.

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